"1. (1) This Regulation may be called a Regulation to amend the Indian Companies Act, 1913, as made applicable to Cochin by the Proclamation of His Highness the Maharaja.

Short title.

(2) It shall come into force on such date as the Government may, by notification in the Cochin Government Gazette, appoint.

Commencement.

2. In sub-section (1) of section 26 of the Indian Companies Act, 1913, as made applicable to Cochin, after the word "science", the word "religion" shall be inserted.

Amendment of section 26, Indian Companies Act, 1913.

3. (a) For the proviso to sub-section (1) of section 144, the following proviso shall be substituted, namely, "Provided that a firm whereof all the partners practising in India hold such certificates may be appointed by its firm-name to be auditor of a company, and may act in its firm-name"; and

Amendment of section 144, Indian Companies Act, 1913.

(b) for sub-section (2) the following sub-sections shall be substituted, namely:—

"(2) The Government may, by notification in the Cochin Government Gazette and after previous publication, make rules providing for the grant, renewal or cancellation of such certificates and prescribing conditions and restrictions for such grant, renewal or cancellation:

Provided that nothing contained in such rules shall preclude any person from being granted a certificate merely by reason that he does not practise as a public accountant.

(2-A) In particular, and without prejudice to the generality of the foregoing power, such rules may—

(a) provide for the maintenance of a Register of Accountants entitled to apply for such certificates;

(b) prescribe the qualifications for enrolment on the Register and the fees therefor; and

(c) prescribe the circumstances in which the name of any person may be removed from or restored to, the Register.

(2-B) The holder of a certificate granted under this section shall be entitled to be appointed and act as an auditor of Companies throughout Cochin".

4. (1) All certificates granted by Government before the commencement of this Regulation entitling the holders, and all declarations made before the commencement of this Regulation by the Government entitling the members of any specified institution or association,

Certificates granted before the commencement of this Regulation.

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